



## INSIDE INFORMATION

**Madrid, 15 June 2022.** Pursuant to the provisions of article 226 of the consolidated text of the Securities Market Law, approved by Royal Legislative Decree 4/2015, of 23 October, and other related provisions, Fomento de Construcciones y Contratas, S.A. ("**FCC**" or the "**Company**") communicates the following inside information to the market:

The Board of Directors, at its meeting held on 14 June 2022, has agreed to approve a Temporary Buy-back Programme, within the limits approved by the General Meeting of 28 June 2018 (the "**Buy-back programme**").

The Buy-back programme will comply with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014, on market abuse and the Delegated Regulation (EU) 2016/1052 of the European Commission of 8 March 2016 supplementing the Market Abuse Regulation with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures.

The Buy-back Programme will be conducted on the terms set out below:

### **1. Objective**

The Buy-back Programme is being implemented with the aim of reducing FCC's share capital through the redemption of its own shares. At the same time, the purpose of this capital reduction is to contribute to FCC's shareholder remuneration by increasing earnings per share.

### **2. Maximum number of shares and maximum investment**

The maximum number of shares to be acquired under the Buy-back Programme is set at 2 million FCC shares, representing 0.47% of FCC's share capital as at the date of this agreement.

Meanwhile, the maximum Investment of the Buy-back Programme amounts to 25 million euros.

### **3. Price and volume conditions**

The acquisition of the shares will be made at market price in accordance with the price and volume conditions set out in Article 3 of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016. In particular, with regard to price, FCC will not purchase shares at a price outside the ranges established by the General Meeting of 28-06-2018, nor at a price higher than the highest of the following: (i) the price of the last independent trade; or (ii) the highest independent bid at that time on the trading venues where the purchase is carried out.

In terms of trading volume, FCC will not purchase more than 25% of the average daily volume of FCC shares on the trading venue where the purchase is carried out

The average daily volume of the Company's shares for the purposes of the above calculation shall be based on the average daily volume traded during the twenty (20) business days preceding the date of each purchase.

### **4. Duration**

The Buy-back Programme will commence on 15 June 2022 and will run during one year, that is until 15 June 2023.

However, FCC reserves the right to terminate the Buy-back Programme if, prior to its expiry date (i.e. 15 June 2023), its purpose has been fulfilled and, in particular, if FCC has acquired under the Programme the maximum number of shares, or shares for an acquisition price that reaches the Maximum Investment amount, or if any other circumstance so advises or requires.

The interruption, termination or modification of the Buy-back Programme, as well as the share purchase transactions carried out under it, shall be duly notified to the National Securities Market Commission (CNMV) by means of the corresponding relevant event, with the frequency provided for in Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016.

### **5. Programme Management**

The management of the Buy-back Programme has been entrusted to Renta 4 Banco, S.A., which will carry out the share purchases on behalf of the Company and will make all purchase decisions independently and without being influenced by the Company