In compliance with the provisions of Article 82 of the Spanish Securities Market Law, Fomento de Construcciones y Contratas, S.A. hereby notifies the National Securities Market Commission (CNMV) of the following

REGULATORY DISCLOSURE

Further to the regulatory disclosures dated 3 April 2014 (no. 202882), 5 May 2014 (no. 204623) and 24 June 2014 (no. 207521) in connection with the amendment of certain terms and conditions of the note issue by Fomento de Construcciones y Contratas, S.A. (the "**Company**") entitled "*€450,000,000 6.50 per cent. Unsecured Convertible Notes due 2014*" (the "**Terms and Conditions**"), approved by the general meeting of noteholders of the Company on 5 May 2014 and by the general meeting of shareholders of the Company on 23 June 2014, we hereby report that all the conditions precedent applicable to the enforceability of the amendment have been fulfilled: (i) entry into force on 26 June 2014 of the refinancing of the FCC Group's interest-bearing debt; and (ii) inscription in the Barcelona Mercantile Registry of the public instrument amending the terms and conditions, granted on 28 July 2014 (all, together, the "**Conditions Precedent**").

As a result of fulfilment of the Conditions Precedent, the amendment to the Terms and Conditions is enforceable.

The Company also announces that the fee for attendance and voting at first call ("*Structuring Fee*") was paid on 22 May 2014 and that the fee for attendance and voting ("*Instruction Fee*") will be paid by 21 August 2014.

Investor Relations Department
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