



FCC LANDS 900 MILLION EURO CONTRACT IN THE UNITED KINGDOM
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| <ul style="list-style-type: none">➤ WRG'S FIRST BIG SUCCESS AFTER BEING ACQUIRED BY FCC➤ WRG IS THE LARGEST WASTE MANAGEMENT COMPANY IN THE UK➤ IT WILL MANAGE MUNICIPAL WASTE FROM THREE BOROUGHES IN CENTRAL ENGLAND |
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Waste Recycling Group, a UK subsidiary of FCC, has signed a contract to manage municipal waste for Reading Borough Council, Bracknell Forest Council and Wokingham District Council for the next 25 years; it expects to generate 893.1 million euro in revenues during that period.

This is a Private Finance Initiative (PFI) under which the three municipalities located west of London form the RE3 Waste Partnership to provide a sustainable solution to managing the 220,000 tonnes of household waste they produce each year.

WRG must invest a total of 68 million pounds sterling to build civic amenity sites, transfer stations and a recycling plant.

These facilities will enable the three local authorities, whose combined population is close to 500,000, to attain high levels of recycling and composting during the contract's 25-year term, exceeding the landfill diversion targets set by the central government.

Waste Recycling Group was acquired last July by FCC as part of the strategic plan being promoted by the company's main shareholder, Esther Koplowitz. One of the plan's goals is for approximately 35% of total revenues to be obtained outside Spain. The acquisition cost 2.036 billion euro.

WRG is the UK's leading waste manager. It handles some 13 million tonnes of household, commercial and industrial waste each year and operates facilities for the reception, recycling and disposal of waste throughout the UK, including a network of waste transfer and recycling centres and a regional network of operating landfill sites.

WRG has 58 landfills with a capacity of 185 million cubic metres, 28 transfer stations, 2 incinerators (including the UK's largest), 14 composting plants, 70 civic amenity sites and other facilities for recycling and processing industrial waste.

